

Know your Gafta Contracts Programme

1000 – 1020 Registration and refreshments

1020 – 1030 Welcome and introduction

Jonathan Waters, General Counsel,
Gafta

- Aims and objectives for the day

1030 – 1145 English contract law

Jonathan Waters, General Counsel,
Gafta

- Why English law?
- What is a contract and how is it made?
- Contractual terms, Conditions and Warranties, Sale of goods, Certificate Final

1145 – 1200 Coffee Break

1200 – 1245 Default and damages: What if it all goes wrong?

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- Damages
- Gafta Default Clause
- Mitigation
- Losing the right to claim
- Long term contracts: Special considerations
- Counterparty risk

1245 – 1330 Practical Considerations when contracting

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- Long Term contracts
- Counterparty Risk
- General legal risks
- Defaulters
- Enforcement

1330 – 1430 Lunch

1430 – 1500 Gafta contracts: A summary of key terms

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- A ‘walk through’ of the key provisions of a Gafta contract
- Why are these provisions important?
- How to avoid potential problems and pitfalls

1500 – 1545 Common tactics for avoiding contractual liability but which may not necessarily succeed!

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- Commonly used arguments such as was there a contract? Was there a breach? Measure of damages, Force Majeure, defective notices and breach of documentary requirements.

1545 – 1600 Coffee Break

1600 – 1700 Gafta & Dispute Resolution

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- A practical overview of arbitration practice and procedure domicile
- Gafta 125
- Arbitration, mediation and enforcement
- Q& A on the good, bad and ugly of being an Arbitrator.

1700 Course close

1700 – 1900 Networking reception