

## Know your Gafta Contracts Programme

**0930 – 0950 Registration and refreshments**

**0950 – 1000 Welcome and introduction**  
Jaine Chisholm Caunt, Director General, Gafta

- Aims and objectives for the day

**1000 – 1115 English contract law**  
Jonathan Waters, General Counsel, Gafta

- Why English law?
- What is a contract and how is it made?
- Contractual terms, Conditions and Warranties, Sale of goods, Certificate Final

**1115 – 1145 Coffee Break**

**1145 – 1230 Default and damages: What if it all goes wrong?**  
Jonathan Waters, General Counsel, Gafta

- Damages
- Gafta Default Clause
- Mitigation
- Losing the right to claim
- Long term contracts: Special considerations
- Counterparty risk

**1230 – 1315 Practical Considerations when contracting**  
Jonathan Waters, General Counsel, Gafta

- Long Term contracts
- Counterparty Risk
- General legal risks
- Defaulters
- Enforcement

**1315 – 1415 Lunch**

**1415 – 1445 Gafta contracts: A summary of key terms**  
Jonathan Waters, General Counsel, Gafta

- A 'walk through' of the key provisions of a Gafta contract
- Why are these provisions important?
- How to avoid potential problems and pitfalls

**1445 – 1530 Common tactics for avoiding contractual liability but which may not necessarily succeed!**  
Jonathan Waters, General Counsel, Gafta

- Commonly used arguments such as was there a contract? Was there a breach? Measure of damages, Force Majeure, defective notices and breach of documentary requirements.

**1530 – 1600 Coffee Break**

**1600 – 1700 Gafta & Dispute Resolution**  
Jaine Chisholm Caunt, Director General, Gafta

- A practical overview of arbitration practice and procedure domicile
- Gafta 125
- Arbitration, mediation and enforcement

**1700 Course close**

**1700 – 1900 Networking reception**